

**UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF ILLINOIS**

In re: GUDITIS, ALBERT J.
GUDITIS, CYNTHIA C.

§ Case No. 06-09414

§

§

Debtor(s)

§

TRUSTEE'S FINAL REPORT (TFR)

The undersigned trustee hereby makes this Final Report and states as follows:

1. A petition under Chapter 7 of the United States Bankruptcy Code was filed on August 03, 2006. The undersigned trustee was appointed on *bad date*.
2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.
3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.
4. The trustee realized the gross receipts of \$ 18,991.02

Funds were disbursed in the following amounts:

Payments made under an interim distribution	<u>0.00</u>
Administrative expenses	<u>74.98</u>
Other payments to creditors	<u>0.00</u>
Non-estate funds paid to 3rd Parties	<u>0.00</u>
Exemptions paid to the debtor	<u>0.00</u>
Other payments to the debtor	<u>0.00</u>
Leaving a balance on hand of ¹	\$ <u>18,916.04</u>

The remaining funds are available for distribution.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

¹ The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. § 326(a) on account of the disbursement of the additional interest.

6. The deadline for filing non-governmental claims in this case was 08/23/2007 and the deadline for filing governmental claims was 08/23/2007. All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$2,649.09. To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$0.00 as interim compensation and now requests the sum of \$2,649.09, for a total compensation of \$2,649.09. ²In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$0.00 and now requests reimbursement for expenses of \$0.00, for total expenses of \$0.00.²

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: 05/18/2011 By: /s/ILENE F. GOLDSTEIN
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

²If the estate is administratively insolvent, the dollar amounts reflected in this paragraph may be higher than the amounts listed in the Trustee's Proposed Distribution (Exhibit D)

TRUSTEE'S PROPOSED DISTRIBUTION

Exhibit D

Case No.: 06-09414

Case Name: GUDITIS, ALBERT J.

Trustee Name: ILENE F. GOLDSTEIN

Balance on hand: \$ 18,916.04

Claims of secured creditors will be paid as follows:

Claim No.	Claimant	Claim Asserted	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None					

Total to be paid to secured creditors: \$ 0.00Remaining balance: \$ 18,916.04

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Trustee, Fees - ILENE F. GOLDSTEIN	2,649.09	0.00	2,649.09
Attorney for Trustee, Fees - LAW OFFICES OF ILENE F. GOLDSTEIN, CHARTERED	5,065.00	0.00	5,065.00
Attorney for Trustee, Expenses - LAW OFFICES OF ILENE F. GOLDSTEIN, CHARTERED	105.54	0.00	105.54

Total to be paid for chapter 7 administration expenses: \$ 7,819.63Remaining balance: \$ 11,096.41

Applications for prior chapter fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
None			

Total to be paid for prior chapter administrative expenses: \$ 0.00Remaining balance: \$ 11,096.41

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$0.00 must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None				

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ 263,826.22 have been allowed and will be paid *pro rata* only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be 4.2 percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
2	Discover Bank/Discover Financial Services	9,922.74	0.00	417.35
3	Discover Bank/Discover Financial Services	11,748.05	0.00	494.12
4 -3	CHASE BANK USA, NA	8,008.89	0.00	336.85
5	American Express Centurion Bank	15,560.47	0.00	654.47
6	American Express Bank FSB	21,168.60	0.00	890.34
7	American Express Travel Related Services Co, Inc	16,932.60	0.00	712.18
8	American Express Bank FSB	2,469.32	0.00	103.86
9 -3	CHASE BANK USA, NA	9,370.78	0.00	394.13
10 -3	CHASE BANK USA, NA	12,476.83	0.00	524.77
11	American Express Travel Related Services Co, Inc	1,305.73	0.00	54.92
12	LaSalle BK National Assn.	154,862.21	0.00	6,513.42

Total to be paid for timely general unsecured claims: \$ 11,096.41

Remaining balance: \$ 0.00

Tardily filed claims of general (unsecured) creditors totaling \$ 21,722.99 have been allowed and will be paid *pro rata* only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be 0.0 percent, plus interest (if applicable).

Tardily filed general (unsecured) claims are as follows:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
14	LVNV Funding LLC as assignee of Citibank	21,722.99	0.00	0.00

Total to be paid for tardy general unsecured claims: \$ 0.00

Remaining balance: \$ 0.00

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ 0.00 have been allowed and will be paid

pro rata only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be 0.0 percent, plus interest (if applicable).

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None				

Total to be paid for subordinated claims: \$ 0.00

Remaining balance: \$ 0.00

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Individual Estate Property Record and Report Asset Cases

Case Number: 06-09414 Trustee: (330290) ILENE F. GOLDSTEIN
Case Name: GUDITIS, ALBERT J. Filed (f) or Converted (c): 08/03/06 (f)
GUDITIS, CYNTHIA C. §341(a) Meeting Date: 09/14/06
Period Ending: 05/18/11 Claims Bar Date: 08/23/07

1	2	3	4	5	6
Asset Description (Scheduled And Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	Property <u>Abandoned</u> OA=\$554(a) DA=\$554(c)	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
Ref. #					
1	RESIDENCE	620,000.00	0.00	0.00	FA
2	BANK ACCOUNTS	1,811.00	0.00	0.00	FA
3	HOUSEHOLD GOODS AND FURNISHINGS	3,000.00	3,000.00	0.00	FA
4	BOOKS AND ART OBJECTS	1,200.00	1,200.00	0.00	FA
5	WEARING APPAREL	1,000.00	0.00	0.00	FA
6	Furs and Jewelry	9,950.00	3,761.00	2,500.00	FA
7	INTERESTS IN INSURANCE POLICIES	0.00	0.00	0.00	FA
8	PENSION PLANS AND PROFIT SHARING	220,165.33	0.00	0.00	FA
9	STOCK AND BUSINESS INTERESTS	0.00	0.00	0.00	FA
10	LIQUIDATED DEBTS OWING DEBTOR	27,596.60	27,596.60	0.00	FA
11	Country Club	1,500.00	1,500.00	13,355.58	FA
12	AUTOMOBILES AND OTHER VEHICLES	18,650.00	0.00	0.00	FA
13	Tax refund (u)	Unknown	0.00	2,973.54	FA
Int	INTEREST (u)	Unknown	N/A	161.90	Unknown
14	Assets Totals (Excluding unknown values)	\$904,872.93	\$37,057.60	\$18,991.02	\$0.00

Major Activities Affecting Case Closing:

STATUS: THE TRUSTEE IS EVALUATING ASSETS AND DEBTORS ACTIONS. SHE RECENTLY SOLD THE DEBTORS' JEWELRY. SHE IS MEETING WITH AN ACCOUNTANT TO DETERMINE IF TAX RETURNS ARE NECESSARY.

Initial Projected Date Of Final Report (TFR): March 31, 2008 Current Projected Date Of Final Report (TFR): September 30, 2011 (Actual)

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Cash Receipts And Disbursements Record

Case Number: 06-09414

Case Name: GUDITIS, ALBERT J.
GUDITIS, CYNTHIA C.

Taxpayer ID #: **-***3738

Period Ending: 05/18/11

Trustee: ILENE F. GOLDSTEIN (330290)

Bank Name: JPMORGAN CHASE BANK, N.A.

Account: ***-*****55-65 - Money Market Account

Blanket Bond: \$5,000,000.00 (per case limit)

Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Money Market Account Balance
10/13/06	{11}	Knollwood Club	FUNDS RECEIVED FROM SALE OF ASSETS	1129-000	13,355.58		13,355.58
10/31/06	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.8000%	1270-000	4.38		13,359.96
11/30/06	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.8000%	1270-000	8.78		13,368.74
12/29/06	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.8000%	1270-000	8.49		13,377.23
01/31/07	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.6500%	1270-000	8.92		13,386.15
02/28/07	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.6500%	1270-000	6.67		13,392.82
03/20/07	1001	INTERNATIONAL SURETIES LTD.	BOND PREMIUM PAYMENT ON LEDGER BALANCE AS OF 12/31/2006 FOR CASE #06-09414	2300-000		11.49	13,381.33
03/30/07	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.6500%	1270-000	7.15		13,388.48
04/30/07	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.6500%	1270-000	7.38		13,395.86
05/31/07	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.6500%	1270-000	7.39		13,403.25
06/29/07	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.6500%	1270-000	6.91		13,410.16
07/31/07	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.6500%	1270-000	7.63		13,417.79
08/31/07	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.6500%	1270-000	7.40		13,425.19
09/28/07	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.6500%	1270-000	6.69		13,431.88
10/24/07	{13}	IDOR	Tax refund	1224-000	1,266.00		14,697.88
10/31/07	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.6500%	1270-000	8.04		14,705.92
11/02/07	{13}	IRS	Tax Refund	1224-000	1,258.00		15,963.92
11/30/07	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.6000%	1270-000	8.21		15,972.13
12/31/07	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.6000%	1270-000	8.13		15,980.26
01/31/08	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.3000%	1270-000	7.30		15,987.56
02/12/08	1002	INTERNATIONAL SURETIES LTD.	BOND PREMIUM PAYMENT ON BANK BALANCE AS OF 12/31/2007 FOR CASE #06-09414, Bond payment	2300-000		13.65	15,973.91
02/29/08	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.2500%	1270-000	3.28		15,977.19
03/31/08	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.1700%	1270-000	2.96		15,980.15
04/30/08	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.1700%	1270-000	2.22		15,982.37
05/30/08	{6}	Guditis	Sale of Jewelry	1129-000	1,200.00		17,182.37
05/30/08	{6}	Guditis	Sale of jewelry	1129-000	1,300.00		18,482.37
05/30/08	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.1500%	1270-000	2.00		18,484.37
06/30/08	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.1500%	1270-000	2.33		18,486.70
07/31/08	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.1500%	1270-000	2.34		18,489.04
08/29/08	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.1500%	1270-000	2.19		18,491.23
09/30/08	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.1500%	1270-000	2.42		18,493.65
10/31/08	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.1200%	1270-000	2.01		18,495.66
11/28/08	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.1000%	1270-000	1.45		18,497.11
12/31/08	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	1.31		18,498.42
01/30/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.75		18,499.17

Subtotals :

\$18,524.31

\$25.14

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Cash Receipts And Disbursements Record

Case Number: 06-09414

Trustee: ILENE F. GOLDSTEIN (330290)

Case Name: GUDITIS, ALBERT J.
GUDITIS, CYNTHIA C.

Bank Name: JPMORGAN CHASE BANK, N.A.

Account: ***.*****55-65 - Money Market Account

Taxpayer ID #: **-***3738

Blanket Bond: \$5,000,000.00 (per case limit)

Period Ending: 05/18/11

Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Money Market Account Balance
02/27/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.70		18,499.87
03/04/09	1003	INTERNATIONAL SURETIES LTD.	BOND PREMIUM PAYMENT ON LEDGER BALANCE AS OF 03/04/2009 FOR CASE #06-09414	2300-000		16.17	18,483.70
03/31/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.80		18,484.50
04/30/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.75		18,485.25
05/29/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.72		18,485.97
06/30/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.80		18,486.77
07/31/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.77		18,487.54
08/31/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.77		18,488.31
09/30/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.75		18,489.06
10/30/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.75		18,489.81
11/30/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.77		18,490.58
12/31/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.77		18,491.35
01/29/10	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.72		18,492.07
02/19/10	{13}	United States Treasury/Albert J. Guditis	Prepetition Tax refund	1224-000	449.54		18,941.61
02/19/10	1004	INTERNATIONAL SURETIES LTD.	BOND PREMIUM PAYMENT ON BANK BALANCE AS OF 02/19/2010 FOR CASE #06-09414	2300-000		14.79	18,926.82
02/26/10	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.70		18,927.52
03/31/10	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.84		18,928.36
04/20/10	Int	JPMORGAN CHASE BANK, N.A.	Current Interest Rate is 0.0500%	1270-000	0.48		18,928.84
04/20/10		Wire out to BNYM account 9200*****5565	Wire out to BNYM account 9200*****5565	9999-000	-18,928.84		0.00

ACCOUNT TOTALS	56.10	56.10	\$0.00
Less: Bank Transfers	-18,928.84	0.00	
Subtotal	18,984.94	56.10	
Less: Payments to Debtors		0.00	
NET Receipts / Disbursements	\$18,984.94	\$56.10	

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Cash Receipts And Disbursements Record

Case Number: 06-09414

Case Name: GUDITIS, ALBERT J.
GUDITIS, CYNTHIA C.

Taxpayer ID #: **-***3738

Period Ending: 05/18/11

Trustee: ILENE F. GOLDSTEIN (330290)

Bank Name: The Bank of New York Mellon

Account: 9200-*****55-65 - Money Market Account

Blanket Bond: \$5,000,000.00 (per case limit)

Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Money Market Account Balance
04/20/10		Wire in from JPMorgan Chase Bank, N.A. account *****5565	Wire in from JPMorgan Chase Bank, N.A. account *****5565	9999-000	18,928.84		18,928.84
04/30/10	Int	The Bank of New York Mellon	Interest posting at 0.0700%	1270-000	0.39		18,929.23
05/28/10	Int	The Bank of New York Mellon	Interest posting at 0.0700%	1270-000	1.13		18,930.36
06/30/10	Int	The Bank of New York Mellon	Interest posting at 0.0700%	1270-000	1.09		18,931.45
07/30/10	Int	The Bank of New York Mellon	Interest posting at 0.0700%	1270-000	1.12		18,932.57
08/31/10	Int	The Bank of New York Mellon	Interest posting at 0.0700%	1270-000	1.12		18,933.69
09/30/10	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.15		18,933.84
10/29/10	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.16		18,934.00
11/30/10	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.15		18,934.15
12/31/10	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.16		18,934.31
01/31/11	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.16		18,934.47
02/04/11	11005	INTERNATIONAL SURETIES LTD.	BOND PREMIUM PAYMENT ON LEDGER BALANCE AS OF 02/04/2011 FOR CASE #06-09414, Bond Premiums	2300-000		18.88	18,915.59
02/28/11	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.14		18,915.73
03/31/11	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.16		18,915.89
04/29/11	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.15		18,916.04

ACCOUNT TOTALS	18,934.92	18.88	\$18,916.04
Less: Bank Transfers	18,928.84	0.00	
Subtotal	6.08	18.88	
Less: Payments to Debtors		0.00	
NET Receipts / Disbursements	\$6.08	\$18.88	

Net Receipts : 18,991.02

Net Estate : \$18,991.02

TOTAL - ALL ACCOUNTS	Net Receipts	Net Disbursements	Account Balances
MMA # ***-*****55-65	18,984.94	56.10	0.00
MMA # 9200-*****55-65	6.08	18.88	18,916.04
	\$18,991.02	\$74.98	\$18,916.04